SUMEC



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SUMEC Attends the 4th CIIE















On November 6, the signing ceremony of the SINOMACH trade delegation at the 4th China International Import Expo was held at the National Convention and Exhibition Center. SUMEC, an important member company of SINOMACH, signed cooperation agreements for bulk commodities, high-end equipment, and power machinery with Bruckner, Muratec, AMG Group, LX International, Ashapura Minechem, and Rolls-Royce Power System. SUMEC will continue to leverage its resources advantages in the global industrial and supply chains, proactively explore the domestic market, integrate into the new dual-circulation landscape, and join hands with partners to embrace a better future for both China and the world.

"Opening up is the hallmark of contemporary China," General Secretary Xi Jinping emphasized at the opening ceremony of the 4th CIIE, "China stands ready to work with all countries to build an open world economy so that the spring breeze of openness will bring warmth to all parts of the world." Echoing this idea, SUMEC will, under the sound leadership of SINOMACH, take the opportunity of the 4th CIIE to forge ahead hand in hand with partners around the world. SUMEC will stay committed to building high-end digitally driven international industrial and supply chains, delving into the traditional foreign markets while sharing the opportunities in the domestic market, and gathering quality

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SUMEC strives to become an exemplar in the domestic-international dual circulation and contribute more to the quality, sustainable development of SINOMACH.





SUMEC Attends the 130th Canton Fair



On October 15th, the 130th China Import and Export Fair (Canton Fair) was officially kicked off in Guangzhou. As an enterprise growing synchronously with the Canton Fair, SUMEC was again present at this event, reaching end customers and further integrating into the new dual circulation landscape. During the first day of the fair, Wu Yongjie, General Manager and Deputy Secretary of the CPC Committee of SINOMACH, and Hui Jianlin, Vice Governor of Jiangsu, visited SUMEC's booths, accompanied by Jin Yongchuan, General Manager and Deputy Secretary of the CPC Committee of SUMEC.

Wu Yongjie was shown around the whole series of SUMEC's FIRMAN gasoline-based generator and listened to SUMEC's report on exports in the first three quarters. He then congratulated SUMEC for its achievements and practices, suggesting that SUMEC seize the opportunity of the Canton Fair to advance technological innovation and independent branding, innovate cross-border trade models, strive towards better

products and services, and make further contribution to the quality development of SINOMACH.

Hui Jianlin visited the SUMEC construction materials booths accompanied by Jin Yongchuan who briefed him on the status of the international

and domestic markets of SUMEC's construction materials. Hui stated that SUMEC had achieved steady progress and good business results in both foreign and domestic trade. He hoped that SUMEC could step up its efforts in the development of the domestic market and fueling the economic growth of Jiangsu.

Taping into the broad platform and opportunities provided by the Canton Fair, SUMEC will endeavor to gather global resources, improve its supply capacity for important



commodities, promote new business modes like cross-border e-commerce, strengthen international cooperation in trade digitization, build digitally driven international industrial and supply chains, become an exemplar in the domestic-international dual circulation, and co-create a better future with partners around the world.

SUMEC Signs Strategic Cooperation Agreement with Daqing City

On November 1st, SUMEC signed a strategic cooperation agreement with Daqing Municipal People's Government in Nanjing, a further step based on the long-term interactions between the Daqing government and SUMEC. For a sustainable friendly relationship, the two parties will thoroughly implement the new development concepts and carry out

in-depth cooperation in key areas such as new energy development and utilization, material trade, and aesthetic education. Resources will be shared for a mutually beneficial development, and joint efforts will be made to promote quality, sustainable development of Daqing and SUMEC, thus contributing more to the revitalization of Northeast China.

SUMEC Signs Cooperation Agreement with Soochow University

On November 10th, SUMEC and Soochow University held a cooperation agreement signing ceremony in Suzhou, China.



SUMEC Textile signed the "Contributor Agreement" with the university, founding the SUMEC Scholarship, and the "Strategic Cooperation Framework Agreement" with the College of Textile and Clothing Engineering of Soochow University. The two parties will make joint efforts to advance the textile disciplines, cultivate innovation talents, accelerate the industrial application of R&D achievements, and pursue a reciprocal university-enterprise cooperation.

On the signing day, SUMEC Textile and College of Textile and Clothing Engineering of Soochow University had an exchange on sci-tech innovation and achievement commercialization and held a recruitment

session.

To SUMEC, talents always constitute the most critical resource for corporate development, and technological innovation, the topmost growth driver. The cooperation with Soochow University will inject a new momentum into SUMEC's talent development and technological innovation. SUMEC will actively explore new modes of school-enterprise collaboration and industry-university-institute cooperation and improve its personnel competencies as well as the innovation capability to provide new impetus for SUMEC's quality, sustainable development during the 14th Five-Year Plan period. (Ge Wenbin, Zhan Pei)

SUMEC Signs a Strategic Cooperation Agreement with Hai Phong Hoang Ha Paper

On November 2nd, SUMEC signed a sales-by-proxy strategic cooperation agreement for a 100,000-ton per year paper line with Hai Phong Hoang Ha Paper.

The signing is the fruit of SUMEC Vietnam team's perseverance in localized development, professional operations, and targeted management. It is also a testimony to the concerted efforts between SUMEC-ITC and SUMEC-CEEC, which work closely as a "combined fleet". SUMEC will continue to leverage its strengths in resource coordination, seize strategic opportunities at home and abroad, and work with global partners to co-exist, share opportunities, seek mutual benefits, and co-create a better future.

The Qinghai Da Qaidam 100MW Project by SUMEC Energy Completes Grid Connection and Power Generation

On September 17th, at Jinaier Lake in Qinghai, 3,400 meters above sea, the Qinghai Da Qaidam 100MW project undertaken by SUMEC Energy was successfully connected to the grid and generated power. It achieved the goal nearly one month in advance.

Located on the 3,400-meter Qinghai-Tibet Plateau, west to Delingha City, Da Qaidam, Haixi Prefecture, Qinghai Province, the project covers an area of 3,250 mu and boasts a design service life of 25 years. When put into use, it can provide about 220,000 MWh of green electricity every year, reducing the carbon dioxide emissions by approximately 200,000 tons.

During its construction, the team maintained a scientific rigor and a seek-perfection attitude. Overcoming difficulties such as the huge temperature difference and the shortage of water and electricity, the team implemented every step in line with high standards. From the erection of the first pile to grid connection, SUMEC Energy took merely 102 days to complete the 100MW project, unanimously winning commendation from the property owner, supervisors and the other partners involved.

SUMEC-ITC Makes New Breakthroughs in Total Coal Handling, Domestic Trade Procurement, Import Letters of Credit

On September 20, the total coal handled by SUMEC-ITC exceeded 23 million tons, a year-on-year increase of



109%. Both the volumes of domestic trade procurement and import letters of credit exceeded 10 million tons, striking a new record.

Since the beginning of this year, coal supply and demand in China have continued to be tight, and prices have risen sharply to historical peaks. In response, SUMEC-ITC thoroughly implemented a series of the decisions and deployments of the Party Central Committee and the State Council on ensuring bulk commodity supply and stabilizing prices. Surrounding the two major products of thermal coal and metallurgical coal, efforts have been made to improve the professionalism of our operational capabilities regarding

these two products in the markets at home and abroad. Intensified efforts have been made to develop domestic and foreign coal resources, maintain and expand mainstream domestic clients, such as major power plants and steel mills in China. The supply chain operations and services were constantly improved to strengthen the industrial chain integration between upstream resource owners and downstream end users. Tangible actions were taken to help satisfy the domestic coal demand of the power supply industry, to promote quality development of our coal business, and to achieve new breakthroughs in the total handling amount.

SUMEC-ITC Officially Signs Contract with Metso Panelboard

On November 1st, SUMEC-ITC signed a contract with Metso Panelboard, a subsidiary of Metso Group of Thailand, Asia's Top One panel manufacturer and obtained its exclusive agency rights in China.

In 2020, echoing the national pursuit of a dual-circulation development, SUMEC-ITC not only stepped up its efforts to explore international markets but also focused on the domestic market layout, increasing the

resource channel construction and market development investment. The signing of the contract with Metso Panelboard will further consolidate SUMEC-ITC's significant resource advantage in the wood panel business, enhance the influence of the SUMEC brand in the market, and facilitate green, low-carbon development of China's home furnishing sector.

SUMEC-CEEC Erects L5A Section First Tower for Guinea OMVG Transmission Line Project

On October 25, SUMEC-CEEC assembled and erected the first tower at the P8 tower site of Section L5A for the Guinea OMVG transmission line project, achieving the first key node objective as scheduled – an important step to improve the power supply system of Guinea.

Undertaking a project is like building a monument. SUMEC will continue to tap into the potential of the international engineering market and improve its engineering construction and management proficiency. SUMEC shall always be devoted to improving its overseas business model of localized development, professional operations, and targeted management. In this way, SUMEC can contribute more to the economic, social, and environmental development of more countries and regions worldwide.

Delivered: Euro-V Standard Diesel Generator Set Independently Developed by SU-MEC Machinery & Electric

On October 5th, the Euro-V standard diesel generator set serial products independently developed by SUMEC Machinery & Electric were successfully delivered to the client. Up to now, we have received more than 200 orders for this product line. Our relentless commitment to technological innovation has been injecting new momentum into the global green development.

Compared with previous products, the new-generation Euro-V standard diesel generator set developed by SUMEC Machinery & Electric can reduce nitrogen oxide emissions by 20%-50%, particulate matter emissions by 25%-75%, while exhibiting greater stability, safety, and reliability.

SUMEC Textile & Light Industry Delivers Uniform Products to SF Express

On 10, October, SUMEC Textile & Light Industry completed its first project with SF Express, delivering 1.6 million pieces of the 2021 uniform in total.

During the course of the project, SUMEC Textile & Light Industry has always been committed to the client's needs. While adopting an integrated business model, the company made comprehensive efforts to ensure higher productivity, timely delivery and refined services throughout the entire value chain, covering trade, R&D, and industry, thereby providing customized quality services for supply chain integration. During the production process, SUMEC Textile & Light Industry made good use of its own industrial resources, strengthened the role of its subordinate platform Chuangwei



Industry, optimized the process to improve efficiency, and responded quickly to various demands of SF Express, such as weekly delivery, urgent incremental delivery, seasonal and regional emergency delivery, etc.

Yardforce® Commercial Lawn Robots by SUMEC Hardware Officially Delivered

October 1st marked the official launch of Yardforce® commercial lawn robot developed and manufactured by SUMEC Hardware for the Back to Nanjing First Station Project. It epitomizes the cutting-edge standard of the industry since it is the first virtual boundary lawn robot officially put into commercial operation in the Chinese market.

The Industry and Information

Technology Department of Jiangsu has recognized this product as a "Key Smart Home Product of Jiangsu Province" and an "Innovative Product of Nanjing". It will be adopted in schools, governments, corporations, factories, and sports venues, thus facilitating the Chinese gardening industry in embracing carbon peaking and neutrality as well as securing a smart transformation.

SUMEC Hardware Sets Another 4 Items of National Standards

On November 1st, the four items of national standards under the "Safety of Motor-operated Handheld, Transportable Electric Tools and Lawn and Garden Tools" drafted and compiled by SUMEC Hardware were formally implemented by the State Administration for Market Regulation and Standardization Administration of China. The new items will provide technical specification and design justification for standardized R&D, manufacturing, and safety improvement of a number of electric

tool products, playing an active role in promoting the sound development of China's electric tool industry.

SUMEC Hardware has issued a total of 11 national standards items and four industrial standards items regarding hand-held and transportable electric tools, lawn and garden tools, lawn mowers, etc., winning the title "Advanced Practitioner of Standardization Work" by the National Technical Committee of Electric Tool Standardization.

SUMEC Marine Signs a Contract for 4 Ships, Delivers 1

On September 15th, SUMEC Marine signed a contract for the order of four new CROWN63PLUS bulk carriers.

The CROWN63 bulk carrier has long been a flagship product of the New Dayang Shipbuilding Company and is deeply favored by many international shipowners. Responding to the demand of the international shipping market for green vessels, New Dayang Shipbuilding has been developing the CROWN63PLUS since 2019, a new-generation CROWN63 model that meets the EEDI Phase III carbon emission requirements. This model fully satisfies the needs of shipowners and SUMEC's shipping business and is applicable in various scenarios. The concept of energy conservation is incorporated into the design of the hull, so abundant consumption-reducing details have been devised. Meanwhile, the carrier has substantially improved its application of intelligent equipment, effectively enhancing the ship-shore communication, ensuring efficient operations and safe navigation. At present, the CROWN63 and CROWN63PLUS models by New Dayang Shipbuilding have been widely well-received. Since the gradual market recovery in the second half of 2020, the company has received orders of more than 20 ships.

On November 10th, SUMEC Marine successfully delivered the Crown 63 bulk carrier DY4083 to China Development Bank Leasing, the 13th vessel delivered this year.

The delivery is the outcome of the efforts of many parties: the production department coordinating with the drive fit department, and the on-site supervision team of the shipowner in close collaboration with the BV ship inspectors. From the trial voyage to the delivery, it only took 12 days, setting a new record.





SUMEC Holds its First Younger Employee Innovation and Efficiency Competition

On October 28th, the 43rd anniversary of the establishment of SUMEC, the company's first Younger Employee Innovation and Efficiency Competition came to a perfect end. It was filled with youthful vigor and exhilaration. During the finals, young contestants gathered together to share their wisdom and present extraordinary ideas and innovation achievements.



Corporate Culture Workshop in Full Swing

On September 3rd, SUMEC held a kickoff ceremony for the corporate culture workshop lecturers, also known as the SUMEC corporate culture promoter delegation. The 57 invited lecturers organized lively, interactive and impressive corporate culture workshops in all the affiliated units, disseminating cultural concepts and creating a strong, engaging corporate culture atmosphere.

A Loving, Warm Winter in Siyang

A New Look for the Old Village

Time-worn offices, unfinished construction sites, vacant lots overgrown with weed, narrow, humble clinics, dark roads devoid of streetlamps... These were the first things that impressed Wang Youning, a poverty-alleviation leader in Huaihe Village, Zhuangwei Town, Siyang County, who engaged in SUMEC's "Five-Party Linkage" targeted aid program. It was at that moment that Wang Youning decided to make a difference in Huaihe.

SUMEC and its subsidiaries gave full support to Youning's work, financing 12 reconstruction or renovation projects in Huaihe. The projects have substantially improved the livelihood of the locals with brand-new facilities, such as the CPC public service center complex, the culture plaza, and the basketball court, which provide the people of the village good places for public services and leisure. Job opportunities were introduced to tap into the idle labor forces and increase the villagers' income; convenient local employment opportunities and considerable revenues were generated through the snake gourd fruit base covering the entire industrial chain as well as through poverty alleviation workshops. Tangible warmth was delivered through renovated clinics and new solar streetlamps.

On November 11th, SUMEC donated a batch of quilts and office furnitures to Huaihe Village. It also sent its regards to ten financially deprived families with CPC members, hoping to create a touch of warmth in winter.

Heartwarming Donations for Educational Purposes

On November 11th, at the donation ceremony for Siyang County Bureau of Education, SUMEC donated 160 sets of educational books and 400 Eton Kidd uniforms.



In recent years, SUMEC has been committed to carrying out a number of characteristic aid education programs in Siyang. Since 2020, the studentship program set up by SUMEC in Huaihe Village, Zhuangwei Township has funded 26 students, who were admitted to Tsinghua University, South China University of Technology, etc. Thus, the program can encourage the local students to work hard, repay their hometown with outstanding academic achievements, and cherish gratitude to the society.

In addition, SUMEC and Siyang County Bureau of Education jointly organized a characteristic event under the "Water Droplet" public welfare program – "Love on Campus" classroom activities online and offline. Through the innovative aid model of having the children read philosophic, inspiring stories in an interactive way, this program aims at stimulating children's thinking and generalization abilities, imagination, and yearning for a better future life. It has helped to lay a solid foundation for the cultivation of talents in the new Socialist countryside and has been well received by local teachers and students.

The Dream Cabin

The "Dream Transformation +" Care Program is a public livelihood improvement

project initiated by the Jiangsu provincial government in 2021. Jointly carried out by the Jiangsu Provincial Committee of the Communist Youth League, Jiangsu Provincial Poverty Alleviation Office, Jiangsu Provincial Federation

of Youth, and Jiangsu Provincial Youth Foundation, which aims at building dream spaces for de facto orphans. SUMEC took an active part in this social cause, coordinating and organizing the construction and renovation of ten "Dream Cabins", and delivering them in Huaihe Village, Zhuangwei Town, Siyang County after months of toil.

During the construction, the SUMEC Communist Youth League Committee worked closely with the counterpart of Siyang County in formulating the renovation plan and monitoring the construction process to ensure a good quality. The two sides will also organize young volunteers to visit the children on a regular basis, bringing them books, stationery, and other necessities for life and study. A care mechanism is going to be established and improved, pursuing outcomes in both material and spiritual senses, extending the goal from mere aid to education, putting the "Dream Transformation +" Care Program into effect. Through efforts of spatial renovation, the "Dream Cabin" program creates a good environment for children's learning and growth, while building a spiritually refreshing castle of love in their mind.

Cleanness in Ink, Integrity on Palettety on Palette

Paintings and Calligraphy Works Exhibition to Celebrate the 100th Anniversary of the Founding of the Communist Party of China



















SUMEC Holds Double Ninth Festival Walk

On October 12th, a sunny and brisk autumn day, the Labor Union of SUMEC organized a retiree walking activity for the Double Ninth Festival at the foot of the Lao Mountain, a temporary break from the hustle and bustle of city life.





